



**For Immediate Release**  
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## **Rep. Donalds Reacts To U.S. Long-Term Credit Rating Downgrade To AA+ From AAA**

**WASHINGTON** – Congressman Byron Donalds (R-FL) issued the following statement following the historic and cataclysmic decision by Fitch Ratings to downgrade America's long-term foreign currency-issuer default rating.

“President Joe Biden and Congressional Democrats have no one to blame for this week's decision to downgrade America's long-term credit rating but themselves and their reckless and out-of-control spending. Our nation has a debt and deficit crisis that has only ballooned under the progressive policies that have carelessly injected trillions of dollars into our economy, causing record inflation and suffocating the American people with unbearable price hikes, interest rates, and a decline in purchasing power. House Republicans are the only sincere actors on Capitol Hill demanding a change in our spending habits, and the seismic wave of this downgrade should alarm everyone that we must reign in our fiscal house.”

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