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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to make the re-equipping, expansion, or establishment of certain facilities relating to the production or reprocessing of critical minerals, including uranium and spent nuclear fuel, to include uranium as an applicable critical mineral for purposes of the advanced manufacturing production credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. DONALDS introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to make the re-equipping, expansion, or establishment of certain facilities relating to the production or reprocessing of critical minerals, including uranium and spent nuclear fuel, to include uranium as an applicable critical mineral for purposes of the advanced manufacturing production credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Nuclear USA Act of
3 2024”.

4 **SEC. 2. URANIUM CONVERSION, URANIUM ENRICHMENT**
5 **AND REPROCESSING SPENT NUCLEAR FUEL**
6 **INCLUDED AS QUALIFYING ADVANCED EN-**
7 **ERGY PROJECT.**

8 (a) IN GENERAL.—Section 48C(c)(1)(A)(iii) of the
9 Internal Revenue Code of 1986 is amended to read as fol-
10 lows:

11 “(iii) which re-equips, expands, or es-
12 tablishes an industrial facility for—

13 “(I) the processing, refining, or
14 reprocessing of critical materials,

15 “(II) the production, conversion,
16 or enrichment of uranium,

17 “(III) the fabrication of nuclear
18 fuel, or

19 “(IV) the reprocessing of spent
20 nuclear fuel.”.

21 (b) CRITICAL MATERIAL DEFINED.—Section 48C(c)
22 is amended by adding at the end the following new para-
23 graph:

24 “(3) CRITICAL MATERIAL.—For purposes of
25 this paragraph, the term ‘critical material’ means—

1 “(A) a critical material (as defined in sec-
2 tion 7002(a) of the Energy Act of 2020), and

3 “(B) uranium, including natural, con-
4 verted, and enriched uranium.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to property placed in service after
7 the date of the enactment of this Act.

8 **SEC. 3. URANIUM AS APPLICABLE CRITICAL MINERAL FOR**
9 **PURPOSES OF ADVANCED MANUFACTURING**
10 **PRODUCTION CREDIT.**

11 (a) IN GENERAL.—Section 45X(c)(6) of the Internal
12 Revenue Code of 1986 is amended by redesignating sub-
13 paragraphs (X) through (Z) as subparagraphs (Y)
14 through (AA), respectively, and by inserting after sub-
15 paragraph (W) the following new subparagraph:

16 “(X) Uranium.”.

17 (b) ALLOW DOUBLE BENEFIT.—Section
18 45X(c)(1)(B) of such Code is amended by inserting “after
19 the date which is 10 years after the date of the enactment
20 of the Nuclear USA Act of 2024” after “a facility”.

21 (c) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to components produced after the
23 date of the enactment of this Act.