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Donalds Cements President Trump's Strategic Bitcoin Reserve And Digital Asset Stockpile Executive Order Into Legislation

WASHINGTON – This morning, Congressman Byron Donalds (R-FL) announced the introduction of <u>legislation</u> to codify President Trump's March 6, 2025, <u>Executive</u> Order establishing a Strategic Bitcoin Reserve and U.S. Digital Asset Stockpile into law.

The Reserve and Stockpile Act is the 7th piece of legislation introduced by Congressman Donalds (R-FL) during the 119th Congress and seeks to build-off momentum in the Sunshine State to make America the crypto capital of the world.

Specifically, the Strategic Bitcoin Reserve will be capitalized with Bitcoin owned by the Department of Treasury that was forfeited as part of criminal or civil asset forfeiture proceedings. Bitcoin deposited into the Strategic Bitcoin Reserve is to be stored as a reserve asset and may not be sold. The Secretaries of Treasury and Commerce are also authorized to develop budget-neutral strategies for acquiring additional Bitcoin.

In addition, the U.S. Digital Asset Stockpile will consist of digital assets other than Bitcoin that were forfeited in criminal or civil asset forfeiture proceedings and are consequently now owned by the Department of Treasury. The government will not acquire additional assets for the U.S. Digital Asset Stockpile beyond those obtained through forfeiture proceedings. Agencies must also conduct a full accounting of their digital asset holdings and submit a report to the Secretary of the Treasury and the President's Working Group on Digital Asset Markets. Congressman Donalds (R-FL) released the following statement:

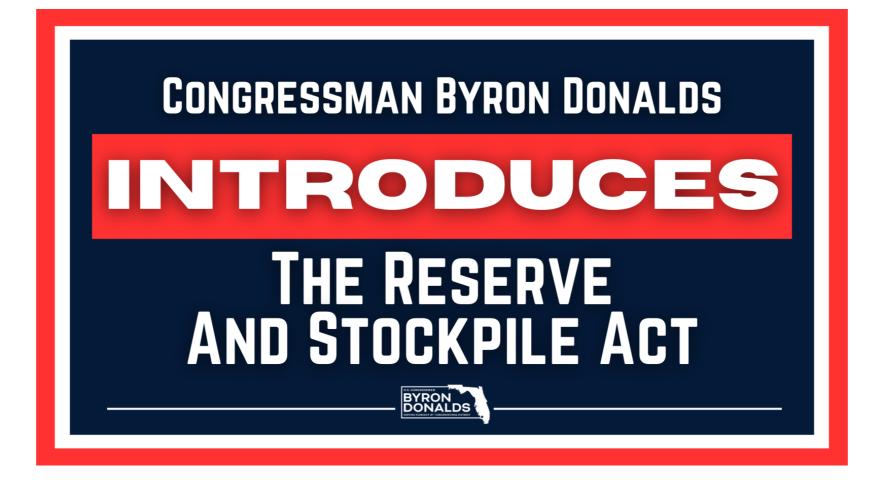
"President Trump has pledged to make America the crypto capital of the world and his executive order establishing the Strategic Bitcoin Reserve and U.S. Digital Asset Stockpile does just that. In the Sunshine State, we've seen firsthand, the growth and prosperity of innovation generated by this next generation financial technology. This is why I'm proud to introduce the 'Reserve and Stockpile Act' to cement this important policy win for America into law. For years, the Democrats waged war on crypto. Now is the time for Congressional Republicans to decisively end this war."

Exclusive:

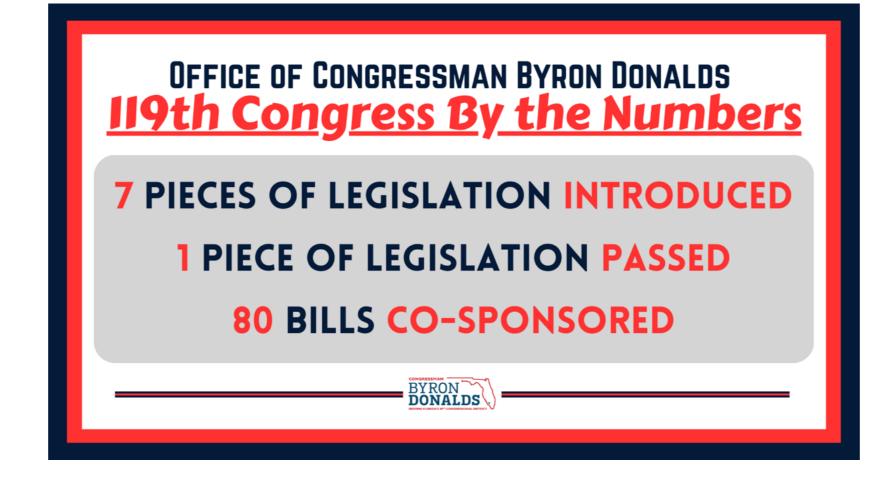
Digital Asset Legislation Pushed As Trump Embraces Crypto Agenda Stephanie Lai – Bloomberg March 14, 2025

More:

- Read Text of "The Reserve and Stockpile Act" <u>HERE</u>.
- Read Text of President Trump's March 6th Executive Order <u>HERE</u>.
- See Fact Sheet on President Trump's March 6th Executive Order <u>HERE</u>.







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